

RESOLUTION NO. 69-24

THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

October 24, 2024

**A Resolution Authorizing the Annual Adoption of the
Cash Management and Investment Plan**

WHEREAS, the Brick Township Municipal Utilities Authority is required under the provisions of the Local Fiscal Affairs Law to deposit funds pursuant to a Cash Management Plan adopted by the Authority; and

WHEREAS, the Authority did previously adopt a Cash Management Plan on October 26, 2023; and

WHEREAS, the Authority has reviewed the Cash Management and Investment Plan and has had the input of the Chief Financial Officer, Finance Committee, Executive Director, and Auditor regarding said plan; and

WHEREAS, the attached Cash Management and Investment Plan reflects the same overall cash management philosophy that the Authority has had prior; and

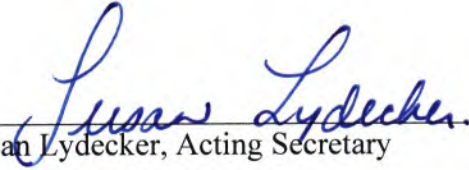
WHEREAS, the Commissioners have therefore determined that the Cash Management and Investment Plan attached hereto and dated October 24, 2024 is consistent with N.J.S.A. 40A:5-1 et. seq. and is in the best interest of the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Brick Township Municipal Utilities Authority as follows:

1. A Cash Management and Investment Policy dated October 24, 2024 is hereby adopted.
2. A certified copy of this resolution shall be forwarded to the appropriate person and/or agency within the Division of Local Government Services and the Department of Community Affairs.
3. A certified copy of this Resolution shall be forwarded by the Administrator's Secretary of the Brick Utilities to the following: A. Paul Mummolo, Authority Chair; B. Chris Theodos, Executive Director; C. John L. Clifford, CFO; D. Nicholas C. Montenegro, Esquire

CERTIFICATION

I certify that the foregoing Resolution was duly adopted by the Brick Township Municipal Utilities Authority at a meeting held on the 24th day of October, 2024, a quorum being present and voting in the majority.



Susan Lydecker, Acting Secretary