Resolution 28-24

2025 ADOPTED BUDGET RESOLUTION

Brick Municipal Utilities Authority

FISCAL YEAR: April 01, 2024 to March 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Brick Municipal Utilities Authority for the fiscal year beginning April 01, 2024 and ending March 31, 2025 has been presented for adoption before the governing body of the Brick Municipal Utilities Authority at its open public meeting of March 27, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$40,036,539.00, Total Appropriations, including any Accumulated Deficit, if any, of \$41,991,573.00, and Total Unrestricted Net Position utilized of \$4,810,457.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$27,926,137.00 and Total Unrestriced Net Position Utilized of \$11,722,209.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Brick Municipal Utilities Authority at an open public meeting held on March 27, 2024 that the Annual Budget and Capital Budget/Program of the Brick Municipal Utilities Authority for the fiscal year beginning April 01, 2024 and ending March 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Thew	3-27-24		
(Secretary's Signature)	(Date)		

Governing Body Recorded Vote Member	Aye	Nay	Abstain	Absent
Paul L. Mummolo				
Michael Blandina				
Thomas Curtis				
Susan Lydecker				
William Neafsey				
Harvey Langer				
Erin Wheeler				
	_			

Page C-7