

RESOLUTION NO. 16-22

THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

February 1, 2022

A Resolution Appointing NW Financial Group, LLC as Financial Advisor to The Brick Township Municipal Utilities Authority for the term of February 1, 2022 through January 31, 2023

WHEREAS, there exists a need for financial counsel and representation by the Brick Township Municipal Utilities Authority; and

WHEREAS, in accordance with N.J.S.A 19:44A-20-5 et. seq. (New Jersey Pay to Play Law), the Authority advertised on the internet website a Notice of Solicitation for RFQ's, and

WHEREAS, on January 4, 2022, the duly advertised date for receipt of RFQ's, the Authority opened and reviewed all Qualifications from interested parties; and

WHEREAS, at the Annual Reorganization Meeting of the Authority on February 1, 2022, the Board of Commissioners did duly accept the appointment of firms to fill these positions, and

WHEREAS, N.J.S.A. 40A:11-5(1)(a)(i) permits the award of contracts for such professional services without public bidding;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY, as follows:

1. NW Financial Group, LLC, 617 Stokes Road, Suite 4, #322, Medford, NJ 08055 is hereby appointed as financial advisor to the Brick Township Municipal Utilities Authority from February 1, 2022 until January 31, 2023 or until the first meeting of the Authority after such date.
2. The Authority Chairman and Secretary are hereby authorized and directed to execute the attached Agreement for professional services with said consultant in the amount of \$150.00 per hour plus out-of-pocket expenses; for financial advisory services related to the issuance of notes or bonds, the Advisor will be compensated a fee of \$0.85 per bond, plus out of pocket expenses, \$150.00/hour note issue. Said agreement is made a part hereof.
3. This contract is awarded without competitive bidding as a "professional service" in accordance with N.J.S.A. 40A:11-5(1)(a)(i) of the Local Public Contracts Law.
4. The Executive Director shall cause notice of award of said appointment to be published once in the officially designated newspaper of the Authority.

CERTIFICATION

I hereby certify that the foregoing Resolution was duly adopted at the Annual Reorganization Meeting of The Brick Township Municipal Utilities Authority of the Township of Brick, County of Ocean, State of New Jersey, held on February 1, 2022.


Paul Mummolo, Authority Secretary