

**RESOLUTION NO. 47-21**

**THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**May 27, 2021**

**A Resolution Authorizing the Transfer  
of Certain Funds  
to Working Capital Account**

**WHEREAS**, the Brick Township Municipal Utilities Authority (the "Authority") has appropriated for capital expenditures certain funds to be paid for from the General Fund and the Authority has a "Working Capital Account" to hold such funds until such time as they are needed to pay a claim; and

**WHEREAS**, the Authority Bond Resolution requires transfers from the General Fund to be done by Resolution of the Commissioners of the Brick Township Municipal Utilities Authority; and

**WHEREAS**, periodic transfers to the Working Capital Account are needed to maintain sufficient funding levels for the payment of claims and \$1,000,000 additional is needed to continue to fund said projects for the 2021-22 Fiscal Year, and

**WHEREAS**, it is appropriate and financially sound for additional sums to be transferred to Working Capital Fund.

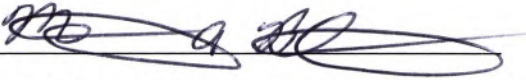
**NOW, THEREFORE BE IT RESOLVED** this 27<sup>th</sup> day of May, 2021 by the Brick Township Municipal Utilities Authority as follows:

1. The Authority hereby authorizes the sum of \$1,000,000.00 in the General Fund Account to be transferred from said Account to the Working Capital Account.
2. This Resolution shall take effect immediately upon its adoption.
3. A copy of this Resolution shall be forwarded by the Administrative Secretary of the Authority to the following persons:

Thomas C. Curtis, Chairman  
Chris A. Theodos, Executive Director  
John Clifford, CFO  
Nicholas C. Montenegro, Esquire  
Catherine M. Alessi, CCTS Vice-President Corporate Trust, TD Private Client Group

**CERTIFICATION**

I hereby certify that the foregoing Resolution was duly adopted at a Regular Meeting of the Brick Township Municipal Utilities Authority, County of Ocean, State of New Jersey, held on Thursday, May 27, 2021 a quorum being present and voting in the majority.

  
Michael Blandina, Authority Secretary

**CFO Certification of Funds**

*I certify that sufficient funds exist within the Authority's General Fund to fund the action authorized herein.*

  
John Clifford, CFO