

RESOLUTION NO. 45-21

THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

RESOLUTION OF THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY CONCERNING REVIEW OF THE FINDINGS OF THE LOCAL FINANCE BOARD IN ACCORDANCE WITH THE PROVISIONS OF N.J.S.A. 40A:5A-7 WITH RESPECT TO A PROJECT FINANCING OF THE AUTHORITY

WHEREAS, the findings, received by The Brick Township Municipal Utilities Authority (the "Authority") on or about April 1, 2021 via correspondence dated March 26, 2021, issued by the Local Finance Board at a meeting of said Board, held on February 12, 2020, with respect to a project financing of the Authority (the "Local Finance Board Findings") have been filed with the Secretary of the Authority and a copy of such findings has been received by each member of the governing body of the Authority; and

WHEREAS, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority, within 45 days of receipt of the Local Finance Board Findings, shall certify by resolution to the Local Finance Board that each member of the Authority has personally reviewed the Local Finance Board Findings, as evidenced by a group affidavit which has been executed by each member of the Authority, where failure to comply with this requirement may result in penalty provisions of N.J.S.A. 52:27BB-51; now therefore,

BE IT RESOLVED that The Brick Township Municipal Utilities Authority hereby states that it has complied with the requirements of N.J.S.A. 40A:5A-7 and does hereby submit a certified copy of this resolution and the required affidavit to the Local Finance Board to evidence such compliance; and

BE IT FURTHER RESOLVED, that the members of the Authority have reviewed the Local Finance Board Findings, and hereby reaffirm their commitment to proceed with the development and implementation of its project financing.

The foregoing is a true copy of a resolution adopted by the governing body of The Brick Township Municipal Utilities Authority at a meeting thereof duly called and held on April 29, 2021.



Derrick Ambrosino, Asst. Sec./Treas.

[SEAL]