

**RESOLUTION NO. 37-19**

**THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**March 28, 2018**

**A Resolution Authorizing the Transfer  
of Certain Funds  
to Working Capital Account**

**WHEREAS**, the Brick Township Municipal Utilities Authority (the "Authority") has appropriated for capital expenditures certain funds to be paid for from the General Fund and the Authority has a "Working Capital Account" to hold such funds until such time as they are needed to pay a claim; and

**WHEREAS**, the Authority Bond Resolution requires transfers from the General Fund to be done by Resolution of the Commissioners of the Brick Township Municipal Utilities Authority; and

**WHEREAS**, periodic transfers to the Working Capital Account are needed to maintain sufficient funding levels for the payment of claims and \$1,000,000 additional is needed to continue to fund said projects for the 2019-20 Fiscal Year, and

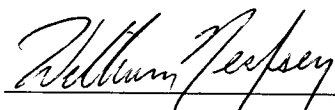
**WHEREAS**, it is appropriate and financially sound for additional sums to be transferred to Working Capital Fund.

**NOW, THEREFORE, BE IT RESOLVED** by the Commissioners of the Brick Township Municipal Utilities Authority as follows:

The sum of \$1,000,000.00 in the General Fund account is hereby transferred from said account to the Working Capital Account.


**CERTIFICATION**

I hereby certify that the foregoing Resolution was duly adopted at a Regular Meeting of the Brick Township Municipal Utilities Authority, County of Ocean, State of New Jersey, held on Thursday, March 28, 2019 a quorum being present and voting in the majority.

  
\_\_\_\_\_  
William Neafsey, Authority Secretary

**CFO Certification of Funds**

*I certify that sufficient funds exist within the Authority's General Fund Account be transferred to the Authority's working Capital Account.*

  
\_\_\_\_\_  
John Clifford, CFO