

**RESOLUTION NO. 97-18**

**THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**November 29, 2018**

**A Resolution Ratifying the Discharge of a Mortgage of BDB Enterprises, LLC held by the  
Brick Township Municipal Utilities Authority**

**WHEREAS**, the Brick Township Municipal Utilities Authority (the "Authority") had obtained a mortgage on properties owned by BDB Enterprises, LLC dated August 7, 1995 in the amount of \$27,875.40 based upon permit fees and services rendered by the Authority to BDB Enterprises, LLC. Said Mortgage was recorded in the Ocean County Clerk's Mortgage Book 4112 on Page 753; and

**WHEREAS**, a review of the records of the Authority by the administration has determined that said mortgage has been paid in full; and

**WHEREAS**, the Mortgagee, BDB Enterprises, LLC, has requested a Discharge of Mortgage to be filed with the Ocean County Clerk's Office and was in the immediate need of same; and

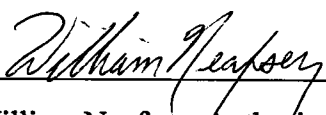
**WHEREAS**, the Executive Director, in consultation with the Deputy Executive Director, Stephen T. Specht, as a result of reviewing the file and confirming that all payments have been made, has executed a Discharge of Mortgage for recording with the Ocean County Clerk.

**NOW, THEREFORE, BE IT RESOLVED** on this 29<sup>th</sup> day of November 2018 by the Brick Township Municipal Utilities Authority as follows:

1. The Authority ratifies the Executive Director's execution of a mortgage discharge in favor of BDB Enterprises, LLC.
2. A copy of this Resolution shall be forwarded by the Administrative Secretary of the Authority to the following:
  - a. Gregory M. Flynn, Chairman
  - b. Chris A. Theodos, Executive Director
  - c. John Clifford, Chief Financial Officer
  - d. Stephen T. Specht, Deputy Executive Director
  - e. Nicholas C. Montenegro, Esquire

**CERTIFICATION**

I hereby certify that the foregoing Resolution was duly adopted at a Regular Meeting of the Brick Township Municipal Utilities Authority, County of Ocean, State of New Jersey, held on Thursday, November 29, 2018.

  
\_\_\_\_\_  
William Neafsey, Authority Secretary