

**RESOLUTION NO. 90-18**

**THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY  
October 25, 2018  
A Resolution Authorizing the Transfer  
of Certain Funds  
to Working Capital Account**

**WHEREAS**, the Brick Township Municipal Utilities Authority (the "Authority") has appropriated for capital expenditures certain funds to be paid for from the General Fund and the Authority has a "Working Capital Account" to hold such funds until such time as they are needed to pay a claim; and

**WHEREAS**, the Authority Bond Resolution requires transfers from the General Fund to be done by Resolution of the Commissioners of the Brick Township Municipal Utilities Authority; and

**WHEREAS**, periodic transfers to the Working Capital Account are needed to maintain sufficient funding levels for the payment of claims and \$1,000,000 additional is needed to continue to fund said projects for the 2018-19 Fiscal Year, and

**WHEREAS**, it is appropriate and financially sound for additional sums to be transferred to Working Capital Fund.

**NOW, THEREFORE, BE IT RESOLVED** by the Commissioners of the Brick Township Municipal Utilities Authority as follows:

The sum of \$1,000,000.00 in the General Fund account is hereby transferred from said account to the Working Capital Account.

**CERTIFICATION**

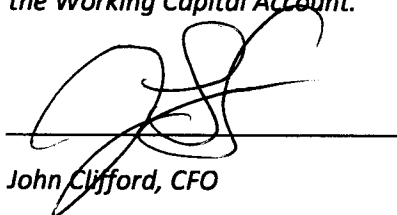
I hereby certify that the foregoing Resolution was duly adopted at a Regular Meeting of the Brick Township Municipal Utilities Authority, County of Ocean, State of New Jersey, held on Thursday, October 25, 2018.



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Maria E. Foster, Asst. Sec./Treas.

**CFO Certification of Funds**

*I certify that sufficient funds exist within the Authority's General Fund to be transferred from said fund to the Working Capital Account.*



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John Clifford, CFO