

RESOLUTION NO. 67-18

THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

July 26, 2018

**A Resolution Authorizing the Transfer
of Certain Funds
to Working Capital Account**

WHEREAS, the Brick Township Municipal Utilities Authority (the "Authority") has appropriated for capital expenditures certain funds to be paid for from the General Fund and the Authority has a "Working Capital Account" to hold such funds until such time as they are needed to pay a claim; and

WHEREAS, the Authority Bond Resolution requires transfers from the General Fund to be done by Resolution of the Commissioners of the Brick Township Municipal Utilities Authority; and

WHEREAS, periodic transfers to the Working Capital Account are needed to maintain sufficient funding levels for the payment of claims and \$1,000,000 additional is needed to continue to fund said projects for the 2018-19 Fiscal Year, and

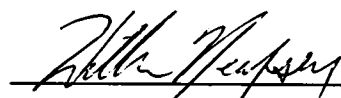
WHEREAS, it is appropriate and financially sound for additional sums to be transferred to Working Capital Fund.

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Brick Township Municipal Utilities Authority as follows:

The sum of \$1,000,000.00 in the General Fund account is hereby transferred from said account to the Working Capital Account.

CERTIFICATION

I hereby certify that the foregoing Resolution was duly adopted at a Regular Meeting of the Brick Township Municipal Utilities Authority, County of Ocean, State of New Jersey, held on Thursday, July 26, 2018.



William Neafsey, Authority Secretary