

RESOLUTION NO. 35-17

BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

March 30, 2017

**A Resolution Authorizing a \$1.0 Million
Donation to the Township of Brick**

WHEREAS, the Brick Township Municipal Utilities Authority (hereinafter referred to as the "Authority") has been requested by representatives of the Township of Brick (the "Township") to assist with the Township's budget by means of a turnover of \$1.0 million of Authority funds to the Township; and

WHEREAS, the Authority understands that monies paid to the Authority by its customers are for all intents and purposes funds to be utilized to best protect the taxpayers and ratepayers of the Township; and

WHEREAS, the Authority has consulted with the Finance Committee which believes it appropriate and important that the Authority assist the Township in this matter; and

WHEREAS, this transfer is within the 5 percent of operating budget statutory constraint pursuant to NJSA 40A:4-35.1; and

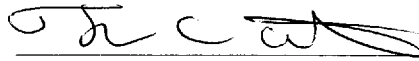
WHEREAS, three equal payments totaling \$1,000,000.00 will be made to the Township prior to December 31, 2017 from the Authority's Revenue Investment Account No. 810266015;

NOW, THEREFORE, BE IT RESOLVED this 30th day of March, 2017, by the Brick Township Municipal Utilities Authority as follows:

1. The Authority hereby authorizes and directs the transfer of funds to the Township in the amount of \$1,000,000.
2. The Chief Financial Officer of the Authority is authorized to execute any and all necessary documents in order to implement the intent of this resolution.

CERTIFICATION

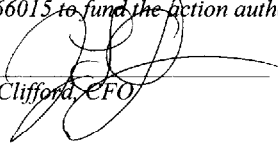
I certify that the foregoing Resolution was duly adopted by the Brick Township Municipal Utilities Authority at a meeting held on the 30th day of March, 2017, a quorum being present and voting in the majority.



Thomas C. Curtis, Secretary

CFO Certification of Funds

I certify that sufficient funds exist within the Authority's Revenue Investment Account No. 810266015 to fund the action authorized herein.



John Clifford, CFO