

RESOLUTION 21-17

THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORIZING THE CHIEF FINANCIAL OFFICER AND/OR THE EXECUTIVE DIRECTOR TO DEPOSIT PUBLIC MONIES IN ANY BANK, SAVINGS AND LOAN OR TRUST COMPANY HAVING ITS PLACE OF BUSINESS IN THE STATE OF NEW JERSEY AND WHICH IS ORGANIZED UNDER THE LAWS OF THE UNITED STATES OR THE STATE OF NEW JERSEY

WHEREAS N.J.S.A. 40a:5-14 requires the municipality to adopt a resolution designating legal depositories for public monies; and

WHEREAS The Brick Township Municipal Utilities Authority has, at various times, designated several different depositories for public monies; and

WHEREAS it is the desire of the Authority Commissioners to designate any bank, savings and loan or trust company having its place of business in the State of New Jersey and which is organized under the laws of the United States or the State of New Jersey, and which is set forth on Schedule A attached hereto and made a part hereof, to be legal depository for public monies provided that said financial institution participates in a federal or state insurance program which insures the public funds deposited with said institution; and

WHEREAS it is the desire of the Authority Commissioners to authorize John C. Clifford, Chief Financial Officer and/or Chris A. Theodos, Executive Director to use their best efforts to deposit Utilities Authority funds in a manner which is most beneficial to The Brick Township Municipal Utilities Authority.

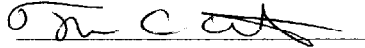
NOW THEREFORE BE IT RESOLVED by the Authority Commissioners of The Brick Township Municipal Utilities Authority, County of Ocean, State of New Jersey, as follows:

1. That the Authority Commissioners does hereby designate every bank, savings and loan or trust company having its place of business in the State of New Jersey and which is organized under the laws of the United States or the State of New Jersey, as a legal depository for Township funds, provided that said financial institution participates in a federal or state insurance program (GUDPA) which insures the public funds deposited with said institution.
2. That the Authority Commissioners does hereby designate that John C. Clifford, Chief Financial Officer and/or Chris A. Theodos, Executive Director shall use their discretion to deposit the public funds of The Brick Township Municipal Utilities Authority in such a manner as will be most beneficial to the Authority.
3. That John C. Clifford, Chief Financial Officer and/or Chris A. Theodos, Executive Director may deposit funds with any bank, savings and loan, or trust company having its place of business in the State of New Jersey and which is organized under the laws of the United States or the State of New Jersey, to be a legal depository for public monies, provided that said financial institution participates in a federal or state insurance program (GUDPA) which insures the public funds deposited with said institution, and provided the Chief Financial Officer and/or Executive Director informs the Authority of any and all deposits of public funds into banks, savings and loan or trust co companies, within thirty (30) days of such deposit.
4. That John C. Clifford, Chief Financial Officer and Chris A. Theodos, Executive Director are authorized to transact business on behalf of the Authority in the capacity of "signer" on all such accounts.
5. A certified copy of this resolution shall be forwarded by the Administrative Secretary of the Authority to the following:
 - A. Gregory M. Flynn, Chairman
 - B. Thomas C. Curtis, Secretary
 - C. Susan Lydecker, Authority Treasurer
 - D. Chris A. Theodos, P.E., PP, CME, CPWM, CFM, Executive Director

- E. John Clifford, Chief Financial Officer
- F. Nicholas C. Montenegro, Esquire, Montenegro, Thompson, Montenegro & Genz

CERTIFICATION

I hereby certify that the foregoing Resolution was duly adopted at a Regular Meeting of the Brick Township Municipal Utilities Authority, County of Ocean, State of New Jersey, held on Monday, February 27, 2017.

A handwritten signature in black ink, appearing to read "Thomas C. Curtis", written over a horizontal line.

Thomas C. Curtis, Secretary