

**RESOLUTION NO. 109-17**

**THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**December 21, 2017**

**A Resolution Authorizing the Transfer  
of Certain Funds  
to NJEIT Processing Fund**

**WHEREAS**, the Brick Township Municipal Utilities Authority (the "Authority") has planned for capital expenditures certain funds to be paid for from the General Fund and the Authority has an "NJEIT Processing Fund" to hold such funds until such time as they are needed to pay a claim; and

**WHEREAS**, the Authority Bond Resolution requires transfers from the General Fund to be done by Resolution of the Commissioners of the Brick Township Municipal Utilities Authority; and

**WHEREAS**, said monies to be transferred total \$2,000,000 are needed to pre-fund said projects for the 2018-19 Fiscal Year, and

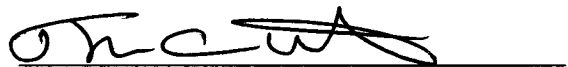
**WHEREAS**, it is appropriate and financially sound for additional sums to be transferred to NJEIT Processing Fund.

**NOW, THEREFORE, BE IT RESOLVED** by the Commissioners of the Brick Township Municipal Utilities Authority as follows:

The sum of \$2,000,000 in the General Fund account is hereby transferred from said account to the NJEIT Processing Fund.

**CERTIFICATION**

I hereby certify that the foregoing Resolution was duly adopted at a Regular Meeting of the Brick Township Municipal Utilities Authority, County of Ocean, State of New Jersey, held on Thursday, December 21, 2017.



Thomas C. Curtis, Authority Secretary