

**RESOLUTION No. 68-16**

**RESOLUTION OF THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY MAKING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:5A-6**

WHEREAS, The Brick Township Municipal Utilities Authority (the "Authority") desires to make application to the Local Finance Board seeking positive finding pursuant to N.J.S.A. 40A: 5A-6 with respect to the permanently financing of its outstanding project bonds, refunding certain of its outstanding bonds and funding such new money projects as may be approved by the Executive Director of the Authority; and

WHEREAS, the Authority believes that:

- (a) it is in the public interest to accomplish such purposes;
- (b) said purposes or improvements are for the health, wealth, convenience or betterment of the inhabitants of the Township of Brick (the "Township");
- (c) the amounts to be expended for said purposes or improvements are not unreasonable or exorbitant; and
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the Township and will not create an undue financial burden to be placed upon the Authority or the Township.

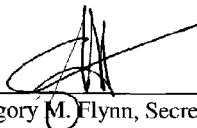
**NOW THEREFORE, BE IT RESOLVED** by the Commissioners of The Brick Township Municipal Utilities Authority, as follows:

Section 1. An application to the Local Finance Board is hereby authorized, and the Authority's Executive Director, bond counsel, auditor and financial advisor, along with other representatives of the Authority, including its staff and professionals, are hereby authorized to prepare such application, to file such application with the Local Finance Board and to represent the Authority in matters pertaining thereto.

Section 2. The Secretary of the Authority is hereby directed to prepare and file a copy of this resolution with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings and recommendations as provided by the applicable New Jersey Statute.

The foregoing is a true and correct copy of a resolution duly adopted by The Brick Township Municipal Utilities Authority on August 22, 2016.

  
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Gregory M. Flynn, Secretary