Resolution 28-2016

2016 ADOPTED BUDGET RESOLUTION - SEWER

Brick Township Municipal Utilities Authority

FISCAL YEAR: FROM: April 1, 2016 **TO:** March 31, 2017

March 28, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Brick Township Municipal Utilities Authority for the fiscal year beginning April 1,2016 and ending, March 31, 2017 has been presented for adoption before the governing body of the Brick Township Municipal Utilities Authority at its open public meeting of March 28, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$18,172,168, Total Appropriations, including any Accumulated Deficit, if any, of \$18,702,885 and Total Unrestricted Net Position utilized of \$530,717; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$3,330,650 and Total Unrestricted Net Position planned to be utilized of \$447,550; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Brick Township Municipal Utilities Authority, at an open public meeting held on March 28, 2016 that the Annual Budget and Capital Budget/Program of the Brick Township Municipal Utilities Authority for the fiscal year beginning, April 1, 2016 and, ending, March 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

Governing Body Member: Recorded Vote

Nay

Aye

Abstain

Absent

George Cevasco James Fozman Gregory M. Flynn

Joseph Grisanti Thomas C. Curtis