RESOLUTION NO. 09-16

THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

January 28, 2016

Resolution Awarding a Contract for the Provision of Electric Supply Service for Commercial and Industrial Energy Pricing Class Issued by the Brick Township Municipal Utilities Authority

WHEREAS, the Brick Township Municipal Utilities Authority did on January 6, 2016 in accordance with law request bids for electric supply service for commercial and industrial energy pricing; and

WHEREAS, three (3) bids were submitted in timely fashion on January 20, 2016 by 2:00 PM from Titan Energy (\$.06312) and Plymouth Rock Energy (\$.0686) and South Jersey Energy (\$.06676); and

WHEREAS, the bids were considered by the Qualified Purchasing Agent, Robert Bowers, as well as with Ben Montenegro, Esq., general counsel for the Authority; and

WHEREAS, it is determined that in accordance with the specifications that the lowest bid is provided by Titan Energy for a contract extending for a period of two (2) years, from the February, 2016 meter read through the February, 2018 meter read.

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Brick Township Municipal Utilities Authority as follows:

- That a contract for the provision of electric supply service for commercial and industrial pricing be awarded to Titan Energy in accordance with their transmittal of January 20, 2016, with such bid being awarded on the basis of a fixed cost of \$.06312 per KWH.
 - 2. That a certified copy of this resolution be forwarded to Titan Energy.
- 3. That Gary Vaccaro, Director of Compliance, Safety and GIS of the Authority is hereby authorized to execute any and all documents in accordance with this resolution and that all action taken in furtherance of this matter are hereby confirmed and ratified.

CERTIFICATION

I hereby certify that the foregoing Resolution was duly adopted at a Regular Meeting of the Brick Township Municipal Utilities Authority, County of Ocean, State of New Jersey, held on Thursday, January 28, 2016.

Thomas Curtis, Asst. Secretary/Treasurer