Resolution 32-2015

2015 ADOPTED BUDGET RESOLUTION -WATER

Brick Township Municipal Utilities Authority

FISCAL YEAR: FROM: April 1, 2015 TO: March 31, 2016

March 23, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Brick Township Municipal Utilities Authority for the fiscal year beginning April 1, 2015 and ending, March 31, 2016 has been presented for adoption before the governing body of the Brick Township Municipal Utilities Authority at its open public meeting of March 23, 2015; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$17,021,377, Total Appropriations, including any Accumulated Deficit, if any, of \$17,406,306 and Total Unrestricted Net Position utilized of \$384,929; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$10,395,378 and Total Unrestricted Net Position planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Brick Township Municipal Utilities Authority, at an open public meeting held on March 23, 2015 that the Annual Budget and Capital Budget/Program of the Brick Township Municipal Utilities Authority for the fiscal year beginning, April 1, 2015 and, ending, March 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Absent

Abstain

Governing Body Member:

Recorded Vote Aye

George Cevasco

James Fozman

James C. Bayard

Allan E. Cartine Thomas C. Curtis