

RESOLUTION NO. 39-14

RESOLUTION OF THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY CONCERNING REVIEW OF THE FINDINGS OF THE LOCAL FINANCE BOARD MADE AT A MEETING OF SAID BOARD ON FEBRUARY 12, 2014 IN ACCORDANCE WITH THE PROVISIONS OF N.J.S.A. 40A:5A-7

WHEREAS, the Local Finance Board issued findings at a meeting of said Board, held on February 12, 2014, with respect to a proposed project financing consisting of the issuance by The Brick Township Municipal Utilities Authority of not to exceed \$14,500,000 of its Project Bonds, Series 2014; and

WHEREAS, the Local Finance Board's findings were received by the Authority's bond counsel on March 21, 2014, have been filed with the Authority, and a copy of such findings have been received by each member of the governing body of the Authority; and

WHEREAS, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority, within 45 days of receipt of the Local Finance Board findings, shall certify by resolution to the Local Finance Board that each member thereof has personally reviewed such findings and recommendations and shall evidence same by a group affidavit signed by a majority of the full membership of the Authority in the form prescribed by the Local Finance Board; and

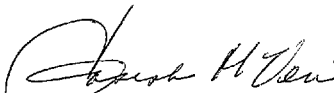
WHEREAS, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of N.J.S.A. 52:27BB-52.

NOW, THEREFORE, BE IT RESOLVED by The Brick Township Municipal Utilities Authority as follows:

Section 1. Each member of the Authority has reviewed the Local Finance Board findings.

Section 2. The Secretary of the Authority is directed to submit a certified copy of this resolution and the affidavit required by N.J.S.A. 40A:5A-7 to the Authority's bond counsel for forwarding to the Local Finance Board.

The foregoing is a true copy of a resolution adopted by the governing body of The Brick Township Municipal Utilities Authority at a meeting thereof duly called and held on April 28, 2014 2014.



Joseph M. Veni, P.E., Secretary

[SEAL]