

RESOLUTION NO. 76-13

RESOLUTION OF THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY, IN THE COUNTY OF OCEAN, NEW JERSEY MAKING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:5A-6

WHEREAS, the Brick Township Municipal Utilities Authority, in the County of Ocean, New Jersey (the "Authority") desires to make application to the Local Finance Board seeking positive findings with respect to the financing through project notes/bonds for various improvements to its systems pursuant to N.J.S.A. 40A:5A-6; and

WHEREAS, the Authority believes that:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the Township of Brick (the "Township");
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant; and
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the Township and will not create an undue financial burden to be placed upon the Township;

NOW THEREFORE, BE IT RESOLVED by the Commissioners of the Brick Township Municipal Utilities Authority, as follows:

Section 1. The application to the Local Finance Board is hereby approved, and the Authority's Executive Director, Bond Counsel, Auditor and Financial Advisor, along with other representatives of the Authority, are hereby authorized to prepare such application, to file such application with the Local Finance Board and to represent the Authority in matters pertaining thereto.

Section 2. The Secretary of the Authority is hereby directed to prepare and file a copy of the proposed resolution with the Local Finance Board as part of such application.

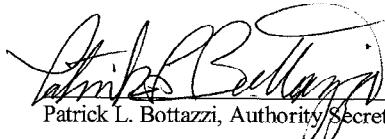
Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

Recorded Vote

AYE NO ABSTAIN ABSENT

Allan E. Cartine, Chairman
Joseph M. Veni, Vice-Chairman
Patrick L. Bottazzi
James Fozman
George Cevasco
John M. Ciocco
Edward J. McBride

The foregoing is a true copy of a resolution adopted by the Commissioners of the Brick Township Municipal Utilities Authority, in the County of Ocean, New Jersey on November 25, 2013.


Patrick L. Bottazzi, Authority Secretary