

**RESOLUTION NO. 65 - 13**

**THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**September 23, 2013**

**A Resolution Approving the Preparation of a Rate Design Study  
by the Firm of Raftelis Financial Consultants, Inc.,  
in the amount not to exceed \$ 37,360.00**

**WHEREAS**, the Brick Township Municipal Utilities Authority (the "Authority") maintains a rate schedule adopted in March each year by the Board of Commissioners; and

**WHEREAS**, the Authority desires to study the specific rate detail and design for each customer class to assure that the customer (fixed quarterly fee) and commodity charges are equitably set to recover the fixed and variable portions of the Authority's expenses for both the water and sewer segments of the business; and

**WHEREAS**, the Authority desires a rate design that would achieve the same overall level of annual service charges (revenue neutral) for the Authority; and

**WHEREAS**, the key objectives and requirements of such a rate design study are attached to this resolution; and

**WHEREAS**, the Authority's Finance Committee, Executive Director, Auditor, and Chief Financial Officer have concurred that such a study is in the interest of the Authority's financial management; and

**WHEREAS**, the Authority met and interviewed four firms specializing in Rate Design and Cost of Service matters; and

**WHEREAS**, the firm of Raftelis Financial Consultants, Inc. have submitted a proposal and provided an informative presentation to achieve the requirements noted in this resolution and attachment at a cost not to exceed of \$37,360; and

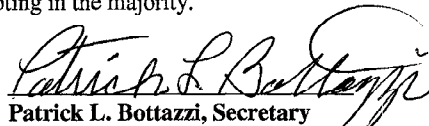
**WHEREAS**, this study is included in the 2013/2014 amended capital plan as project #908009.

**NOW, THEREFORE, BE IT RESOLVED** by the Commissioners of the Brick Township Municipal Utilities Authority as follows:

1. The Brick Township Municipal Utilities Authority accepts the proposal offered by the firm of Raftelis Financial Consultants, Inc. to prepare a rate design study accomplishing the requirements set forth in this resolution and requirements summary.
2. The Authority will be billed on an ongoing basis by Raftelis Financial Consultants, Inc., with total costs not to exceed \$37,360 for the completed rate design study.
3. The Authorized authorizes and directs the Chief Financial Officer to execute any and all necessary documents in order to implement the intent of this resolution.
4. A copy of this resolution shall be forwarded to:
  - (a) James Lacey, Executive Director
  - (b) Frank Planko, Chief Financial Officer
  - (c) Marie Sylvester, Executive Secretary
  - (d) Frank Holman, Auditor
  - (e) Raftelis Financial Consultants, Inc.

**CERTIFICATION**

I hereby certify that the foregoing Resolution was duly adopted at a Regular Meeting of the Brick Township Municipal Utilities Authority, County of Ocean, State of New Jersey, at a meeting held on Monday, September 23, 2013, a quorum being present and voting in the majority.

  
Patrick L. Bottazzi, Secretary



**THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**  
**CERTIFICATION OF FUNDS AVAILABLE**

PURSUANT TO N.J.A.C. 5:30 – 5.4, AND ANY OTHER APPLICABLE REQUIREMENTS, I FRANK PLANKO, CHIEF FINANCIAL OFFICER OF THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY (“BTMUA”), HEREBY CERTIFY THAT THERE ARE AVAILABLE SUFFICIENT UNCOMMITTED FUNDS IN THE BUDGET LINE ITEM(S) OF BTMUA AS INDICATED BELOW IN THE AMOUNT OF \$ 37,360.00 FOR THE AWARD OF THE CONTRACT AS INDICATED BELOW.

VENDOR TO BE AWARDED CONTRACT: Raffelis Financial Consultants, Inc.  
 DESCRIPTION OF CONTRACT: Prepare Rate Design Study  
 AMOUNT OF CONTRACT AWARD: 37,360.00  
 AMOUNT CERTIFIED: 37,360.00  
 RESOLUTION NUMBER: 65-13

<u>BUDGET LINE ITEM(S) TO BE CHARGED:</u>	<u>AMOUNT</u>
1.) <u>908009 - Rate Design Analysis</u>	\$ <u>37,360.00*</u>
2.) _____	\$ _____
3.) _____	\$ _____

DATE CERTIFIED: 9/13/13

Frank Planko  
 FRANK PLANKO, CHIEF FINANCIAL OFFICER

\*Amount included in the amendment in process capital plan, to be paid with internal funds and reimbursed in accordance with Resolution 44-12