

RESOLUTION NO. 56 - 12

BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

July 23, 2012

**A Resolution Approving Authorizing Execution of the Bulk
Water Sale and Interconnection Agreement with the
Lakewood Township Municipal Utilities Authority**

WHEREAS, the Brick Township Municipal Utilities Authority (hereinafter referred to as the "Authority") has been involved in extensive negotiations with the Lakewood Township Municipal Utilities Authority ("Lakewood") concerning the proposed sale by the Authority to Lakewood of bulk water and also the construction of two (2) interconnections; and

WHEREAS, the extensive negotiations have taken place over an approximate two year period, and have culminated in an agreement which the Authority has carefully reviewed and finds to be acceptable; and

WHEREAS, the Authority believes that acceptance and the execution of the Agreement is in the best interests of the Authority, its ratepayers, and the residents of Lakewood Township; and

WHEREAS, the Agreement needs to be fully approved by both of the Governing Bodies of the Township of Brick and the Township of Lakewood; and

WHEREAS, the Authority, in accordance with the provisions of N.J.S.A. 40:14B-1 et. seq. is authorized to provide water service within and outside the Township of Brick, and is therefore desirous of entering into a bulk water sale agreement with Lakewood in accordance with the terms set forth in the agreement.

NOW, THEREFORE, BE IT RESOLVED this 23rd day of July, 2012, by the Brick Township Municipal Utilities Authority as follows:

1. The Authority accepts the recommendations of the Authority's solicitor and its professional staff and accepts and authorizes execution of the bulk water sale and interconnection agreement with the Lakewood Township Municipal Utilities Authority.

2. The Authority finds that the execution of the agreement is in the best interests of the Authority, its ratepayers, and the residents of Lakewood Township.

3. The Authority authorizes and directs the Chairman, Executive Director, and Secretary to execute any and all necessary documents in order to implement the intent of this resolution.

4. A copy of this Resolution shall be forwarded by the Administrative Secretary of the Authority to the following:

- A. Joseph M. Veni, P.E., Chairman;
- B. James Lacey, Executive Director
- C. Jerry J. Dasti, Esquire
- D. Frank Holman, Authority Auditor
- E. Norman Smith, Esquire attorney for LTMUA
- F. Justin Flancbaum, LTMUA Executive Director
- G. Brick Township Clerk

CERTIFICATION

I certify that the foregoing Resolution was duly adopted by the Brick Township Municipal Utilities Authority at a meeting held on the 23rd day of July, 2012, a quorum being present and voting in the majority.



PATRICK BOTTAZZI
Secretary

Prepared by:

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