

**RESOLUTION NO. 57 - 11**

**THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**August 22, 2011**

**A Resolution Authorizing and Adopting a Corrective Action Plan  
in Response to the Recommendation Contained in the 2010/2011 Audit**

**WHEREAS**, the Brick Township Municipal Utilities Authority (the "Authority") has had presented by its Auditor the Audit for the year ended March 31, 2011; and

**WHEREAS**, said Audit contained one recommendation; finding number 2010 - 01: During a test of timely deposits, it was noted that one out of ten receipts were not deposited within forty eight (48) hours of receipt as per N.J.S.A. 40:5-15; and

**WHEREAS**, the Authority is obligated to agree to a corrective plan to respond to said recommendation; and

**WHEREAS**, the Authority has determined to provide the following corrective action:

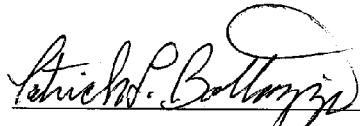
1). Payments for reservoir sponsorship items will be sent to the Finance Department the day they are received. Subsequently, the Finance Department will bring the deposits to the Customer Accounts Department for deposit within the 48 hour time frame.

**NOW, THEREFORE, BE IT RESOLVED** by the Commissioners of the Brick Township Municipal Utilities Authority as follows:

1. The above corrective plan is adopted.
2. A certified copy of this resolution shall be forwarded to the Director of Local Government Services, Department of Community Affairs.

**CERTIFICATION**

I hereby certify that the foregoing Resolution was duly adopted at a Regular Meeting of the Brick Township Municipal Utilities Authority, County of Ocean, State of New Jersey, held on Monday, August 22, 2011.

  
Patrick L. Bottazzi, Secretary

**BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**  
**in the County of Ocean**  
**Corrective Action Plan**  
**For the year ended March 31, 2011**

| FINDING | RECOMMENDATION  | CORRECTIVE ACTION PLAN APPROVED  | PERSON RESPONSIBLE FOR IMPLEMENTATION | TARGET COMPLETION |
|---------|---|--|---------------------------------------|-------------------|
| 2010-01 | All deposits must be made within forty-eight (48) hours of receipt. | Payment for reservoir sponsorship items will be sent to the Finance Department the day it is received. Subsequently, the Finance Department will bring the deposit to the Customer Accounts Department for deposit within the 48 hour time frame | Frank Planko, Chief Financial Officer | Immediately       |

  
\_\_\_\_\_  
Chief Financial Officer

August 2, 2011  
\_\_\_\_\_  
Date