

RESOLUTION NO. 52-10

July 25, 2011

BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

**A RESOLUTION RENEWING IMAC INSURANCE AGENCY AS BROKER OF RECORD
AND ACCEPTING THE HORIZON BLUE CROSS BLUE SHIELD RATES PRESENTED BY
IMAC**

WHEREAS, the Brick Township Municipal Utilities Authority (“the Authority”) has appointed IMAC Insurance Management & Consulting (IMAC) as broker of record for the Authority’s Medical and Prescription programs effective on August 1, 2008 by resolution 53 – 08 approved at the May 19, 2008 meeting; and

WHEREAS, the Authority desires to renew the broker of record agreement with IMAC for the period August 1, 2011 to July 31, 2012; and

WHEREAS, IMAC has prepared a financial analysis indicating continued savings versus the New Jersey State Health Benefits Plan:

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Brick Township Municipal Utilities Authority, County of Ocean, State of New Jersey, as follows:

1. IMAC Insurance Agency is hereby renewed as broker of record for Medical and Prescription Programs of the Brick Township Municipal Utilities Authority, commencing August 1, 2011 and continuing through July 31, 2012; and
2. The Brick Township Municipal Utilities Authority authorizes acceptance of the Horizon Blue Cross Blue Shield rates presented by IMAC commencing August 1, 2011 and continuing through July 31, 2012, a schedule of said rates is appended hereto; and
3. The Authorized authorizes and directs the Chief Financial Officer to execute any and all necessary documents in order to implement the intent of this resolution.

CERTIFICATION

I certify that the foregoing Resolution was duly adopted by the Brick Township Municipal Utilities Authority at a meeting held on the 25th day of July, 2011, a quorum being present and voting in the majority.


Patrick L. Bottazzi, Authority Secretary

Brick Township MUA Medical and Prescription Drug Rates August 1, 2011 - July 31, 2012				
Horizon BCBS				
Monthly Rate				
EMPLOYEES	Medical	Rx	Total	
Traditional Plan (00, 01, 03)				
Single	\$ 464.59	\$ 173.58	\$ 638.17	
Couple	\$ 1,610.30	\$ 396.83	\$ 2,007.13	
Family	\$ 2,176.09	\$ 417.23	\$ 2,593.32	
P&C	\$ 1,215.46	\$ 231.76	\$ 1,447.22	
Dep 31	\$ 282.46	\$ 105.54	\$ 388.00	
Direct Access (04, 05, 07)				
Single	\$ 413.98	\$ 173.58	\$ 587.56	
Couple	\$ 1,169.82	\$ 396.83	\$ 1,566.65	
Family	\$ 1,580.85	\$ 417.23	\$ 1,998.08	
P&C	\$ 880.99	\$ 231.76	\$ 1,112.75	
Dep 31	\$ 251.70	\$ 105.54	\$ 357.24	
RETIREES				
Traditional Plan (02, 08)				
Non-Carve out				
Single	\$ 963.17	\$ 214.74	\$ 1,177.91	
Couple	\$ 2,097.92	\$ 467.75	\$ 2,565.67	
Family	\$ 2,453.15	\$ 546.94	\$ 3,000.09	
P&C	\$ 1,404.17	\$ 313.07	\$ 1,717.24	
Carve out				
Single (Over 65)	\$ 314.28	\$ 214.74	\$ 529.02	
Couple (Over 65)	\$ 585.50	\$ 467.75	\$ 1,053.25	
Family (Over 65)	\$ 863.91	\$ 546.94	\$ 1,410.85	
Couple (One over 65)	\$ 1,055.05	\$ 467.75	\$ 1,522.80	
Family (One over 65)	\$ 1,333.41	\$ 546.94	\$ 1,880.35	
P&C (Over 65)	\$ 571.24	\$ 313.07	\$ 884.31	
Direct Access (06, 09, 10)				
Non-Carve out				
Single	\$ 582.86	\$ 214.74	\$ 797.60	
Couple	\$ 1,308.44	\$ 467.75	\$ 1,776.19	
Family	\$ 1,519.28	\$ 546.94	\$ 2,066.22	
P&C	\$ 864.91	\$ 313.07	\$ 1,177.98	
Dep 31	\$ 354.25	\$ 112.59	\$ 466.84	
Carve out				
Single (Over 65)	\$ 288.75	\$ 214.74	\$ 503.49	
Couple (Over 65)	\$ 534.59	\$ 467.75	\$ 1,002.34	
Family (Over 65)	\$ 730.93	\$ 546.94	\$ 1,277.87	
Couple (One over 65)	\$ 788.60	\$ 467.75	\$ 1,256.35	
Family (One over 65)	\$ 984.82	\$ 546.94	\$ 1,531.76	
P&C (Over 65)	\$ 463.58	\$ 313.07	\$ 776.65	
All plans: For COBRA - add 2% Administration Monthly fees				