

RESOLUTION NO. 50 - 11

THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

July 25, 2011

Resolution Authorizing the Closing of the Series 2002 Bond Fund Account #810269555

WHEREAS, the Brick Township Municipal Utilities Authority (the "Authority") created an account currently numbered #810269555 for the receipt of the Series 2002 Revenue Bond funds in the amount of \$30.0 million on June 19, 2002; and

WHEREAS, account #810269555 with TD Bank has been used exclusively for the Series 2002 Revenue Bond Funds and any accumulated interest; and

WHEREAS, the Series 2002 Revenue Bonds Fund account #810269555 has been fully utilized with the payment of the Capital Bill Resolution approved at the June 27, 2011 Public Meeting, has served its purpose, and will no longer be utilized by the Authority; and;

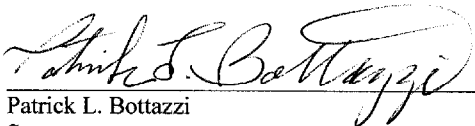
WHEREAS, the Authority's Chief Financial Officer, Frank Planko, discussed this matter at the July 15, 2011 Finance Committee meeting and has recommended that account #810269555 now be closed.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE BRICK MUNICIPAL UTILITIES AUTHORITY as follows:

1. The Chief Financial Officer of the Authority is hereby authorized to take the necessary action with TD Bank to close the Series 2002 Revenue Bond Fund account #810269555; and
2. A copy of this resolution will be sent to TD Bank, 1006 Astoria Boulevard, Cherry Hill, N.J. 08034, which is the Authority's Trustee Bank.

CERTIFICATION

I hereby certify that the foregoing Resolution was duly adopted at a Regular Meeting of the Brick Township Municipal Utilities Authority of the Township of Brick, County of Ocean, State of New Jersey, held on Monday, July 25, 2011.


Patrick L. Bottazzi
Secretary