

## RESOLUTION NO. 37-11

Brick Township Municipal Utilities Authority  
April 25, 2011

**RESOLUTION OF THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY CONCERNING REVIEW OF THE FINDINGS OF THE LOCAL FINANCE BOARD MADE AT A MEETING OF SAID BOARD ON OCTOBER 13, 2010 IN ACCORDANCE WITH THE PROVISIONS OF N.J.S.A. 40A:5A-7 WITH RESPECT TO THE ISSUANCE OF NOT TO EXCEED \$18,500,000 AGGREGATE PRINCIPAL AMOUNT OF THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY REVENUE REFUNDING BONDS, SERIES 2010**

WHEREAS, the findings issued by the Local Finance Board at a meeting of said Board, held on October 13, 2010, with respect to a financing to be undertaken by the Brick Township Municipal Utilities Authority (the "Authority") to provide funds for the issuance of Revenue Refunding Bonds, Series 2010 as proposed by the Authority (the "Local Finance Board Findings") have been filed with the Secretary of the Authority and a copy of such findings has been received by each member of the governing body of the Authority; and


WHEREAS, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority, within 45 days of receipt of the Local Finance Board Findings, shall certify by resolution to the Local Finance Board that each member thereof has personally reviewed such findings; and

WHEREAS, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of N.J.S.A. 52:27BB-52;

NOW THEREFORE BE IT RESOLVED, that the Brick Township Municipal Utilities Authority hereby states that it has complied with the requirements of N.J.S.A. 40A:5A-7 and does hereby submit a certified copy of this resolution and the required affidavit to the Local Finance Board to evidence such compliance; and

BE IT FURTHER RESOLVED, that the members of the Authority have reviewed the Local Finance Board Findings, and hereby reaffirm their commitment for the refunding of bonds.

The foregoing is a true copy of a resolution adopted by the governing body of the Brick Township Municipal Utilities Authority at a meeting thereof duly called and held on April 25, 2011.

  
Patrick L. Bottazzi, Secretary