

**RESOLUTION NO. 80-10**

**BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**October 25, 2010**

**A Resolution of the Brick Township Municipal Utilities Authority, County of Ocean, State of New Jersey, terminating the services of Majestic Insurance Company as the Authority's Risk Management Consultant**

**WHEREAS**, the Brick Township Municipal Utilities Authority (hereinafter referred to as the "Authority") has previously appointed Majestic Insurance Company as its Risk Management Consultant; and

**WHEREAS**, the contract with Majestic expires on or about February 1, 2011; and

**WHEREAS**, because of recent events it appears that an affiliate of Majestic Insurance Company is currently under indictment, and the Authority is extremely concerned about any perception of inappropriateness with regard to the fact that the Authority is under contract with Majestic for risk management services; and

**WHEREAS**, the contract with Majestic expires on or about February 1, 2011, and Majestic has been paid in full for services rendered.

**NOW, THEREFORE, BE IT RESOLVED** this 25th day of October, 2010, by the Brick Township Municipal Utilities Authority as follows:

1. The Authority immediately terminates the services of Majestic Insurance Company as the Authority's Risk Management Consultant.
2. The Authority authorizes and directs the Chairman, Secretary and Executive Director to execute any and all necessary documents in order to implement the intent of this resolution.
3. A certified copy of this resolution shall be forwarded by the Administrative Secretary of the Authority to the following:

- (a) Patrick L. Bottazzi, Chairman;
- (b) James Lacey, Executive Director;
- (c) Frank Planko, CFO;
- (d) Jerry J. Dasti, Esquire

**CERTIFICATION**

I certify that the foregoing Resolution was duly adopted by the Brick Township Municipal Utilities Authority at a meeting held on the 25th day of October, 2010, a quorum being present and voting in the majority.

  
**JOSEPH P. BUTTACAVOLI, DMD**  
Secretary