### RESOLUTION NO. 56-10

July 26, 2010

### **BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

# A RESOLUTION RENEWING IMAC INSURANCE AGENCY AS BROKER OF RECORD AND ACCEPTING THE HORIZON BLUE CROSS BLUE SHIELD RATES PRESENTED BY IMAC

WHEREAS, the Brick Township Municipal Utilities Authority ("the Authority") has appointed IMAC Insurance Management & Consulting (IMAC) as broker of record for the Authority's Medical and Prescription programs effective on August 1, 2008 by resolution 53 – 08 approved at the May 19, 2008 meeting; and

WHEREAS, the Authority desires to renew the broker of record agreement with IMAC for the period August 1, 2010 to July 31, 2011; and

WHEREAS, IMAC has prepared a financial analysis indicating continued savings versus the New Jersey State Health Benefits Plan:

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Brick Township Municipal Utilities Authority, County of Ocean, State of New Jersey, as follows:

- IMAC Insurance Agency is hereby renewed as broker of record for Medical and Prescription Programs of the Brick Township Municipal Utilities Authority, commencing August 1, 2010 and continuing through July 31, 2011; and
- 2. The Brick Township Municipal Utilities Authority authorizes acceptance of the Horizon Blue Cross Blue Shield rates presented by IMAC commencing August 1, 2010 and continuing through July 31, 2011, a schedule of said rates is appended hereto; and
- 3. The Authorized authorizes and directs the Chief Financial Officer to execute any and all necessary documents in order to implement the intent of this resolution.

### **CERTIFICATION**

I certify that the foregoing Resolution was duly adopted by the Brick Township Municipal Utilities Authority at a meeting held on the 26th day of July, 2010, a quorum being present and voting in the majority.

Dr. Joseph P. Buttacavoli, Authority Secretary

## Brick Township MUA Medical and Prescription Drug Rates August 1, 2010 - July 31, 2011

	August 1, 2010 - July 31, 2011					
	Horizon BCBS					
	August 1, 2010- July 31, 2011					
	Monthly Rate					
EMPLOYEES	Medical		Rx		Total	
Traditional Plan (00, 01)				-		
Single		399.30	\$	173.58	\$	572.88
	\$	1,384.01	\$	396.83	\$	1,780.84
Family	\$	1,870.30	\$	417.23	\$	2,287.53
P&C	\$	1,044.66	\$	231.76	\$	1,276.42
Dependent Age 30 (03)	\$	242.77	\$	105.54	\$	348.31
Direct Access (04, 05)						
Single	\$	355.81	\$	173.58	\$	529.39
Couple	\$	1,005.43	\$	396.83	\$	1,402.26
Family	\$	1,358.70	\$	417.23	\$	1,775.93
P&C	\$	757.19	\$	231.76	\$	988.95
Dependent Age 30 (07)	\$	216.33	\$	105.54	\$	321.87
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RETIREES						
Traditional Plan (02, 08)	-	·				
Early Retiree - under 65		н.				
	\$	827.82	\$	214.74	\$	1,042.56
Couple		1,803.11	\$	467.75	\$	2,270.86
Family	\$	2,108.42	\$	546.94	\$	2,655.36
P&C	\$	1,206.85	\$	313.07	\$	1,519.92
Medicare Retiree	Ψ	1,200.03	Ψ	313.07	Ψ	1,519.92
Single (Over 65)	\$	270.12	\$	214.74	\$	484.86
Couple (Over 65)	\$	503.22	\$	467.75	\$	970.97
Family (Over 65)	\$	742.51	\$	546.94	\$	
Couple (One over 65)	\$	906.79	\$	467.75	\$	1,289.45
Family (One over 65)	\$		\$		\$	1,374.54
P&C (Over 65)	\$	1,146.03	\$	546.94	\$ \$	1,692.97
Direct Access (06,09)	3	490.97	3	313.07	Þ	804.04
Early Retiree - under 65			-		-	
	6	500.79	6	214.74	<u>_</u>	716.50
		500.78	\$	214.74	\$	715.52
Couple		1,124.57	\$	467.75	\$	1,592.32
		1,305.78	\$	546.94	\$	1,852.72
P&C		743.37	\$	313.07	\$	1,056.44
Dependent Age 30 (10)	\$	304.47	\$	112.59	\$	417.06
Medicare Retiree	Ļ		-		<u> </u>	
Single (Over 65)	\$	248.17	\$	214.74	\$	462.91
Couple (Over 65)		459.47	\$	467.75	\$	927.22
Family (Over 65)	\$	628.22	\$	546.94	\$	1,175.16
Couple (One over 65)	\$	677.78	\$	467.75	\$	1,145.53
Family (One over 65)	\$	846.43	\$	546.94	\$	1,393.37
P&C (Over 65)	\$	398.44	\$	313.07	\$	711.51