

RESOLUTION NO. 28-10

THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
RESOLUTION DETERMINING AND CONFIRMING CERTAIN
DETAILS OF THE JUNIOR LIEN REVENUE BONDS, SERIES
2010A AND SERIES 2010B OF THE BRICK TOWNSHIP
MUNICIPAL UTILITIES AUTHORITY

Adopted: March 4, 2010

GluckWalrath LLP
428 River View Plaza
Trenton, New Jersey 08611
Bond Counsel

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RESOLUTION DETERMINING AND CONFIRMING CERTAIN
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MUNICIPAL UTILITIES AUTHORITY

BE IT RESOLVED BY THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY,
and the members or commissioners thereof, AS FOLLOWS:

Section 1. Short Title. This resolution may hereafter be cited by the Authority, and is hereinafter sometimes referred to as the "2010 Details Resolution."

Section 2. Definitions. (A) Wherever used or referred to in this 2010 Details Resolution, all words or terms which are defined or referred to in the General Bond Resolution, except the words or terms which are defined in paragraph (B) of this Section, shall, unless a different

meaning clearly appears from the context, have the meanings given or ascribed to such words and terms, respectively, in the General Bond Resolution.

(B) In this 2010 Details Resolution, unless a different meaning clearly appears from the context:

(1) Articles and Sections mentioned by number alone and without qualification by the word "hereof" are the respective Articles and Sections of the General Bond Resolution so numbered;

(2) "2010 Details Resolution" shall have the meaning ascribed thereto in Section 1;

(3) "Escrow Agreement" shall mean the Escrow Agreement

(4) "Fund" shall mean the State of New Jersey acting by and through the New Jersey Department of Environmental Protection;

(5) "General Bond Resolution" means the bond resolution of the Authority adopted July 23, 2001, entitled: "Resolution Authorizing the Issuance of Junior Lien Revenue Bonds of The Brick Township Municipal Utilities Authority," as amended and supplemented;

(6) "Series 2010A Bonds" means the \$515,000.00 principal amount of Junior Lien Revenue Bonds, Series 2010A, authorized by Supplemental Resolution No. 3;

(7) "Series 2010B Bonds" means the \$1,573,200.00 principal amount of Junior Lien Revenue Bonds, Series 2010B, authorized by Supplemental Resolution No. 3;

(8) "Supplemental Resolution No. 3" means the Supplemental Resolution of the Authority adopted July 20, 2009 by the Authority entitled "Supplemental Resolution No. 3 Relating to the Junior Lien Bond Resolution of The Brick Township Municipal Utilities Authority";

(9) "Trust" shall mean the New Jersey Environmental Infrastructure Trust;

(10) The terms "herein," "hereunder," "hereby," "hereto," "hereof" and any similar terms, refer to this 2010 Details Resolution; the term "heretofore" means before the date of adoption of this 2010 Details Resolution; and the term "hereafter" means after the date of adoption of this 2010 Details Resolution;

(11) Words importing the masculine gender include every other gender;

(12) Words importing persons include firms, associations and corporations; and

(13) Words importing the singular number include the plural number and vice versa.

Section 3. Authority for 2010 Details Resolution. This 2010 Details Resolution supplements and amends the General Bond Resolution and Supplemental Resolution No. 1 and is adopted pursuant to the provisions of (i) the Act and (ii) the General Bond Resolution, including particularly Section 303(1) and 802(6) thereof, and is a Supplemental Resolution. The Authority has ascertained and hereby determines that adoption of the 2010 Details Resolution is necessary to carry out the powers, purposes and duties expressly provided in the Act, that each and every act, matter, thing or course of conduct as to which provision is made herein is necessary in order to promote, carry out and effectuate the purposes of the Authority in accordance with the Act and to carry out powers expressly given in the Act, and that the powers of the Authority herein exercised are in each case exercised in accordance with the provisions of the Act and the General Bond Resolution and in furtherance of the purposes of the Authority.

Section 4. Captions and Index. Any captions, titles or headings preceding the text of any section herein and any table of contents or index attached to this 2010 Details Resolution or any copy thereof are solely for convenience of reference and shall not constitute part of this 2010 Details Resolution or affect its meaning, construction or effect.

Section 5. Confirmation of Sale of Series 2010 Bonds and of Terms Thereof. The sale of the Series 2010A Bonds to the Trust is hereby confirmed. The Series 2010A Bonds shall be released from escrow in accordance with the terms of the Escrow Agreement and thereby issued in accordance with the date, principal loan amount, interest rates and maturity schedule set forth in Schedule A attached hereto and made a part hereof. The sale of the Series 2010B Bonds to the Fund is hereby confirmed. The Series 2010B Bonds shall be released from escrow in accordance with the terms of the Escrow Agreement and thereby issued in accordance with the date, principal loan amount, interest rates and maturity schedule set forth in Schedule B attached hereto and made a part hereof.

Section 6. Incorporation of General Bond Resolution by Reference. All other provisions of the General Bond Resolution, as heretofore amended, are incorporated by this reference, as if set forth in full herein, and such provisions shall remain in full force and effect.

Section 7. Effective Date. This 2010 Details Resolution shall take effect upon the filing with the Trustee of a copy hereof certified by the Secretary and the filing with the Trustee and the Authority of the written consent of the Trustee hereto.

Section 8. Delivery of Documents to Bond Counsels. Upon the adoption hereof, the Secretary of the Authority shall forward certified copies of this resolution to GluckWalrath, LLP, Bond Counsel to the Authority and Richard Nolan, Esq., McCarter & English, LLP, Bond Counsel to the Trust.

SCHEDULE A

Series 2010A Bonds

TRUST LOAN AGREEMENT SCHEDULE A-2

**New Jersey Environmental Infrastructure Trust - Series 2010A
Brick Township MUA (CW-Traditional)**

Borrower Payment Date	Principal	Coupon	Interest	Total Debt Service	DEP Fee	NJEIT Fee	Annual Debt Service and Fees
3/10/2010							
8/1/2010			10,390.63	10,390.63	2,622.00	772.50	13,785.13
2/1/2011			10,937.50	10,937.50	2,622.00	772.50	
8/1/2011	20,000.00	4.000%	10,937.50	30,937.50	2,622.00	772.50	48,664.00
2/1/2012			10,537.50	10,537.50	2,622.00	772.50	
8/1/2012	20,000.00	5.000%	10,537.50	30,537.50	2,622.00	772.50	47,864.00
2/1/2013			10,037.50	10,037.50	2,622.00	772.50	
8/1/2013	20,000.00	5.000%	10,037.50	30,037.50	2,622.00	772.50	46,864.00
2/1/2014			9,537.50	9,537.50	2,622.00	772.50	
8/1/2014	20,000.00	5.000%	9,537.50	29,537.50		772.50	43,242.00
2/1/2015			9,037.50	9,037.50		772.50	
8/1/2015	20,000.00	5.000%	9,037.50	29,037.50		772.50	39,620.00
2/1/2016			8,537.50	8,537.50		772.50	
8/1/2016	20,000.00	5.000%	8,537.50	28,537.50		772.50	38,620.00
2/1/2017			8,037.50	8,037.50		772.50	
8/1/2017	25,000.00	5.000%	8,037.50	33,037.50		772.50	42,620.00
2/1/2018			7,412.50	7,412.50		772.50	
8/1/2018	25,000.00	5.000%	7,412.50	32,412.50		772.50	41,370.00
2/1/2019			6,787.50	6,787.50		772.50	
8/1/2019	25,000.00	4.000%	6,787.50	31,787.50		772.50	40,120.00
2/1/2020			6,287.50	6,287.50		772.50	
8/1/2020	25,000.00	5.000%	6,287.50	31,287.50		772.50	39,120.00
2/1/2021			5,662.50	5,662.50		772.50	
8/1/2021	30,000.00	3.000%	5,662.50	35,662.50		772.50	42,870.00
2/1/2022			5,212.50	5,212.50		772.50	
8/1/2022	30,000.00	4.000%	5,212.50	35,212.50		772.50	41,970.00
2/1/2023			4,612.50	4,612.50		772.50	
8/1/2023	30,000.00	4.000%	4,612.50	34,612.50		772.50	40,770.00
2/1/2024			4,012.50	4,012.50		772.50	
8/1/2024	30,000.00	4.000%	4,012.50	34,012.50		772.50	39,570.00
2/1/2025			3,412.50	3,412.50		772.50	
8/1/2025	30,000.00	4.000%	3,412.50	33,412.50		772.50	38,370.00
2/1/2026			2,812.50	2,812.50		772.50	
8/1/2026	35,000.00	3.500%	2,812.50	37,812.50		772.50	42,170.00
2/1/2027			2,200.00	2,200.00		772.50	
8/1/2027	35,000.00	4.000%	2,200.00	37,200.00		772.50	40,945.00
2/1/2028			1,500.00	1,500.00		772.50	
8/1/2028	35,000.00	4.000%	1,500.00	36,500.00		772.50	39,545.00
2/1/2029			800.00	800.00		772.50	
8/1/2029	40,000.00	4.000%	800.00	40,800.00		772.50	43,145.00
	515,000.00		245,140.63	760,140.63	20,976.00	30,127.50	811,244.13

Dated Date: 3/10/2010

SCHEDULE B

Series 2010B Bonds

FUND LOAN AGREEMENT

**New Jersey Environmental Infrastructure Trust - Winter 2010
Brick Township MUA (CW-Traditional)**

Borrower Payment Date	Semiannual Principal	Annual Principal
3/10/2010		
8/1/2010	53,328.81	53,328.81
2/1/2011	26,664.40	
8/1/2011	53,328.81	79,993.21
2/1/2012	26,664.40	
8/1/2012	53,328.81	79,993.21
2/1/2013	26,664.40	
8/1/2013	53,328.81	79,993.21
2/1/2014	26,664.40	
8/1/2014	53,328.81	79,993.21
2/1/2015	26,664.40	
8/1/2015	53,328.81	79,993.21
2/1/2016	26,664.40	
8/1/2016	53,328.81	79,993.21
2/1/2017	26,664.40	
8/1/2017	53,328.81	79,993.21
2/1/2018	26,664.40	
8/1/2018	53,328.81	79,993.21
2/1/2019	26,664.40	
8/1/2019	53,328.81	79,993.21
2/1/2020	26,664.40	
8/1/2020	53,328.81	79,993.21
2/1/2021	26,664.40	
8/1/2021	53,328.81	79,993.21
2/1/2022	26,664.40	
8/1/2022	53,328.81	79,993.21
2/1/2023	26,664.40	
8/1/2023	53,328.81	79,993.21
2/1/2024	26,664.40	
8/1/2024	53,328.81	79,993.21
2/1/2025	26,664.40	
8/1/2025	53,328.81	79,993.21
2/1/2026	26,664.40	
8/1/2026	53,328.81	79,993.21
2/1/2027	26,664.40	
8/1/2027	53,328.81	79,993.21
2/1/2028	26,664.40	
8/1/2028	53,328.81	79,993.21
2/1/2029	26,664.40	
8/1/2029	53,329.01	79,993.41
	1,573,200.00	1,573,200.00

*Assumes no ARRA Principal Forgiveness

CERTIFICATION

I, Joseph P. Buttacavoli, D.M.D, Secretary of The Brick Township Municipal Utilities Authority (the "Authority"), DO HEREBY CERTIFY that attached hereto is a true and correct copy of a resolution duly adopted by the Authority on March 4, 2010 entitled: "Resolution Determining and Confirming Certain Details of the Junior Lien Revenue Bonds, Series 2010A and Junior Lien Revenue Bonds, Series 2010B of The Brick Township Municipal Utilities Authority" (the "2010 Details Resolution"), and that said 2010 Details Resolution has not been amended, modified, supplemented or repealed, and remains in full force and effect on and as of the date of this certificate.

IN WITNESS WHEREOF, I have hereunto set my signature as Secretary of the Authority and have affixed the official seal of the Authority, this 4thd day of March, 2010.



Madeline Iannarone, Asst. Secretary/Treasurer

[SEAL]