

YEAR 2024/2025 BUDGET

The Brick Township Municipal Utilities Authority operates on a fiscal year basis from April 1st through the following March 31st. The BTMUA adopts a detailed Operating and Capital Budget each year to assure financial control, and as a guideline to measure monthly financial performance. As the Budget Summary indicates, the BTMUA has a \$42.3 million balanced budget for the 2024/2025 fiscal year. The graphic illustrations depict further detail for budgeted operations.

Income Sources

As the two largest portions of the graph indicate, approximately 61% (\$26.0 million) of revenues are from our 31,000 plus residential single family customers. Other customer classes (commercial, multi family, lawn, school, etc.) contribute \$8.8 million additional income. The light green segment indicates our anticipated bulk revenues of \$1.3 million from Point Pleasant Beach, Point Pleasant Borough.

Estimated Expenditures

Our \$42.3 million in anticipated income sourcing will be utilized in three generalized expense categories. Approximately \$35.5 million, or 84% of our expenditures will be for our operating expenses as shown on the related graph. \$5.3 million is for debt service, (paying principal and interest on borrowed funds), \$1.0 million municipality appropriation and will fund \$0.5 million for our OPEB and Pension liabilities.

Operating Expenses

As can be seen on the graph, sewerage treatment, salaries, and benefits comprise 76% of the operating budget. More specifically, approximately \$7.9 million will be paid for sewerage treatment this fiscal year, and \$18.9 million for personnel services and benefits. \$6.9 million are budgeted for normal operations such as chemicals, repairs and maintenance, supplies, professional fees, vehicle maintenance costs, etc. We also estimate about \$1.7 million for utility expenses.

Capital Plan

Anticipated capital payments for the 2024/2025 budget are approximately \$27.9 million. Capital spending is dependent upon Grant funding, NJ I-Bank Potential, and Internal Funds/Series 2016/Series 2020. As the capital graph indicates, primary projects include approximately \$2.0 million for various Water Main Replacement projects, \$5.7 million various Sewer Main Replacement projects, \$3.5 million for Water Tank Rehabilitation, \$3.3 million Cohansey Replacement Wells, \$2.0 million WTP GAC and \$4.5 million for Reservoir Improvements.

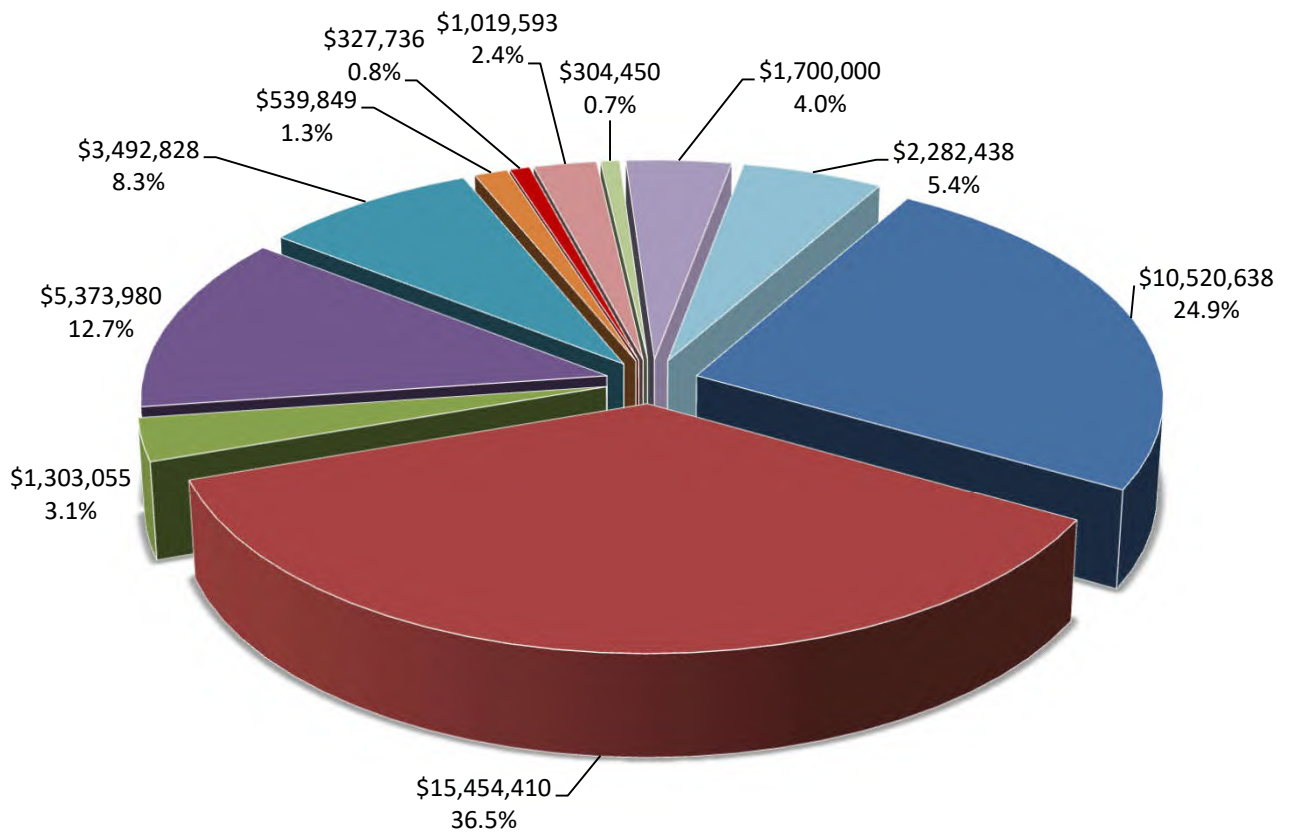
BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
COMPARISON OF BUDGET YEARS
FISCAL 2023 / 2024 BUDGET VERSUS FISCAL 2024 / 2025 - Amended

Estimated Expenditures:

	2023 / 2024 Budget	2024 / 2025 Budget	Variance
Debt Service	\$5,123,530	\$5,329,147	\$205,617
Estimated Newly Completed I-Bank Projects	816,748	0	(816,748)
Total Debt Service	5,940,278	5,329,147	(611,131)
Municipality Appropriation	0	1,000,000	1,000,000
Funding - OPEB & Pension Reserve	500,000	500,000	0
<u>Operating Expenses:</u>			
Sewer Treatment	7,858,000	7,880,000	22,000
Payroll and Fringes	18,209,193	18,953,536	744,343
Other Operating	6,666,532	8,656,294	1,989,762
Total Operating Expenses	32,733,725	35,489,830	2,756,105
Total Expenditures	\$39,174,003	\$42,318,977	\$3,144,974
Estimated Income:			
Withdrawal - Internal Funding	\$83,236	\$2,282,438	\$2,199,202
Annual Service Charges - Water	\$16,642,202	\$17,197,673	555,471
Rate Adjustment in 2024 / 2025 (1)	0	0	0
Annual Service Charges - Sewer	18,460,832	18,947,238	486,406
Rate Adjustment in 2024 / 2025 (1)	0	0	0
Total Annual Service Charges	35,103,034	36,144,911	1,041,877
Initial Service Charges-Water	952,369	539,849	(412,520)
Initial Service Charges-Sewer	572,384	327,736	(244,648)
Total Initial Service Charges	1,524,753	867,585	(657,168)
Review & Inspection Fees	30,000	25,000	(5,000)
Tap-Ins, Permits, Meter, Lab, & Other Fees	605,630	602,460	(3,170)
Interest Delinquent Pmts	160,000	200,000	40,000
Misc. Income - Cellular, GIS	467,350	496,583	29,233
Interest on Investments	1,200,000	1,700,000	500,000
Total Income	\$39,174,003	\$42,318,977	\$3,144,974
Excess (Deficit) of Rev. over (under) Exp.	\$0	\$0	\$0

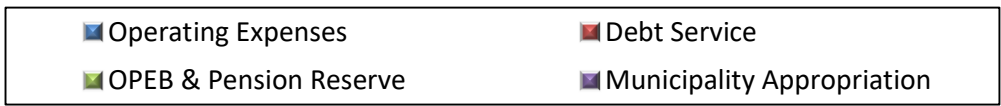
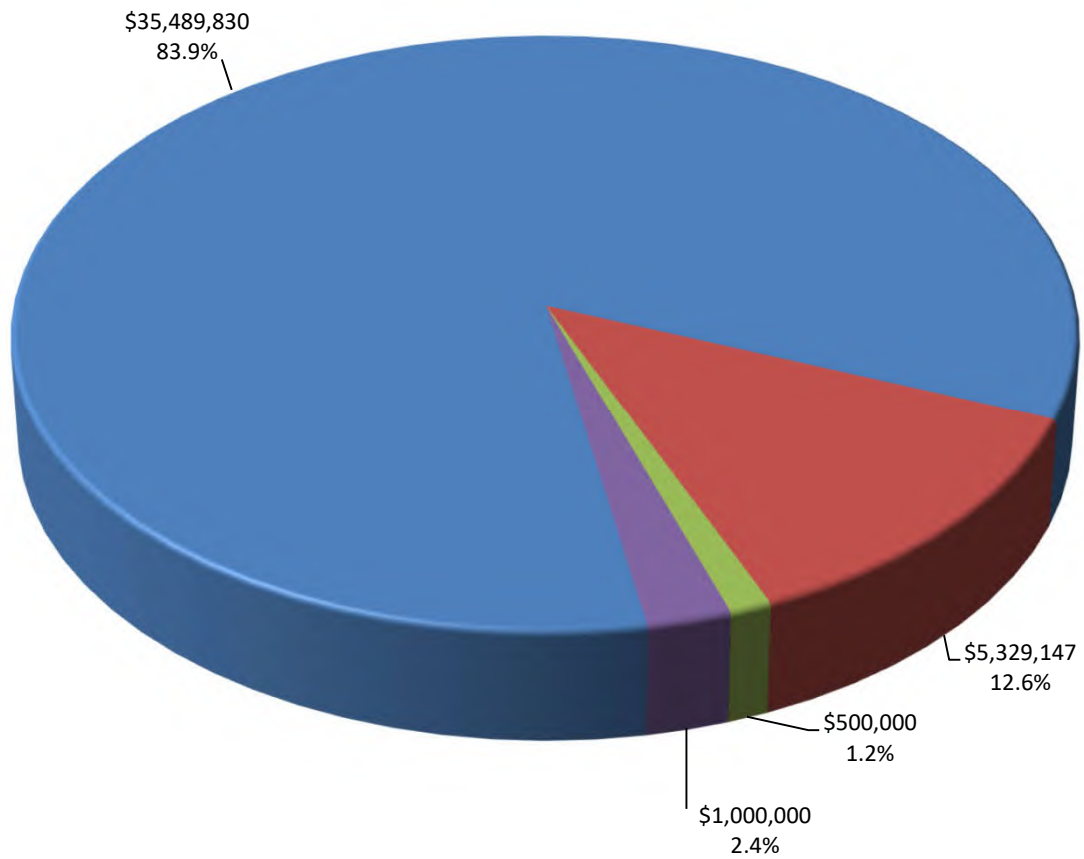
(1) There is no Service Charge Rate Adjustment anticipated in fiscal 2024/2025

**Brick Township MUA
2024/2025 Budget - Income Sources
Total = \$42,318,977**

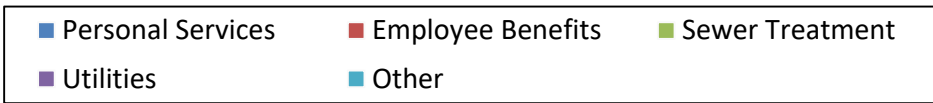
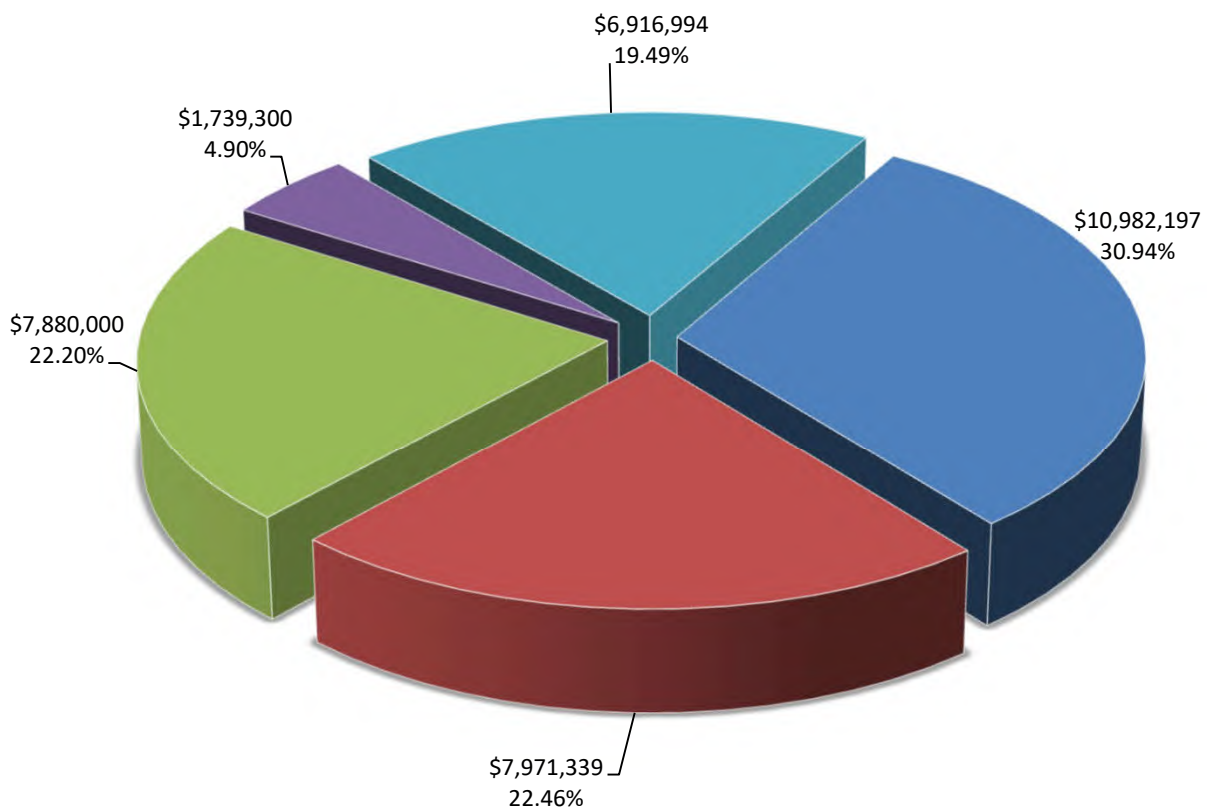


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|---------------------|-------------------|--------------------|---------------------|
| ■ RSF - Water | ■ RSF - Sewer | ■ Bulk - Water | ■ Other ASC - Water |
| ■ Other ASC - Sewer | ■ ISC - Water | ■ ISC - Sewer | ■ Other Rev - Water |
| ■ Other Rev - Sewer | ■ Interest Income | ■ Internal Funding | |

**Brick Township MUA
2024/2025 Budget - Estimated Expenditures
Total = \$42,318,977**



**Brick Township MUA
2024/2025 Budget - Operating Expenses
Total = \$35,489,830**



**Brick Township MUA
2024/2025 Capital Plan
Segmented by Project - Total \$27,926,137**

