

THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
NOTICE OF ADOPTION OF BOND RESOLUTION

PUBLIC NOTICE is hereby given that a resolution entitled: "SUPPLEMENTAL RESOLUTION OF THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY PROVIDING FOR THE AUTHORIZATION, ISSUANCE AND SALE OF AN AMOUNT NOT TO EXCEED \$2,000,000 OF REVENUE BONDS, SERIES 2020A, AND NOT TO EXCEED \$12,000,000 OF REVENUE REFUNDING BONDS, TAXABLE SERIES 2020B, DETERMINING CERTAIN DETAILS RELATED THERETO, AND SUPPLEMENTING THE AUTHORITY'S GENERAL BOND RESOLUTION ADOPTED OCTOBER 23, 1985, AS AMENDED AND SUPPLEMENTED" was adopted by The Brick Township Municipal Utilities Authority on February 27, 2020. Copies of said resolution have been filed and are available for public inspection in the office of the Township Clerk of the Township of Brick, in the County of Ocean, New Jersey, in the Municipal Building in said Township and in the office of said Authority, 1551 Highway 88 West, Brick Township, New Jersey.

Said Resolution is a Supplemental Resolution adopted under and pursuant to a resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF BONDS OF THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY AND FOR THE RIGHTS OF THE HOLDERS THEREOF, AND AUTHORIZING \$60,000,000 PRINCIPAL AMOUNT THEREOF" (the "General Bond Resolution"), heretofore adopted by the Brick Township Municipal Utilities Authority on October 23, 1985, as amended and supplemented.

The Supplemental Resolution authorizes the issuance of Revenue Bonds, Series 2020A in an amount not to exceed \$2,000,000 for the purpose of financing certain capital projects of the Authority and of Revenue Refunding Bonds, Taxable Series 2020B in an amount not to exceed \$12,000,000 for the purpose of refunding the outstanding Revenue Refunding Bonds, Series 2011 of the Authority maturing in the years 2027 and 2028 through 2032, providing funds to make the deposits required by the aforementioned resolutions, and to pay the costs of issuance thereof.

Any action or proceeding of any kind or nature in any court questioning the validity of the creation or establishment of The Brick Township Municipal Utilities Authority, or the validity or proper authorization of bonds provided for by the Supplemental Resolution, or the validity of any covenants, agreements or contracts provided for by the Supplemental Resolution shall be commenced within twenty (20) days after the first publication of notice, which was first published this 3rd day of March, 2020.

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By: Michael A. Blandina, Secretary