

Notice of Adoption of Junior Lien Supplemental Resolution No. 9

THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY NOTICE OF ADOPTION OF BOND RESOLUTION

PUBLIC NOTICE is hereby given that a resolution entitled: "JUNIOR LIEN SUPPLEMENTAL RESOLUTION NO. 9 RELATING TO THE JUNIOR LIEN BOND RESOLUTION OF THE BRICK TOWNSHIP MUNICIPAL UTILITIES AUTHORITY, AUTHORIZING THE ISSUANCE AND SALE OF UP TO \$1,800,000 BONDS AND/OR NOTES IN RESPECT OF THE METER REPLACEMENT (PHASE II) PROJECT UNDER THE NEW JERSEY INFRASTRUCTURE BANK FINANCING PROGRAM" ("Junior Lien Supplemental Resolution No. 9") was adopted by The Brick Township Municipal Utilities Authority (the "Authority") on November 26, 2019. A copy of said Junior Lien Supplemental Resolution No. 9 has been filed and is available for public inspection in the office of the Municipal Clerk of the Township of Brick, in the County of Ocean, New Jersey, in the Municipal Building in said Township, 401 Chambers Bridge Road, Brick, New Jersey, and in the office of said Authority, 1551 Highway 88 West, Brick, New Jersey.

Junior Lien Supplemental Resolution No. 9 is a Supplemental Resolution adopted under and pursuant to the Authority's Junior Lien Bond Resolution adopted on July 23, 2001, and entitled "Resolution Authorizing the Issuance of Junior Lien Revenue Bonds of The Brick Township Municipal Utilities Authority".

Junior Lien Supplemental Resolution No. 9 authorizes the issuance of a Junior Lien Revenue Bond, Meter Replacement (Phase II) Project, Series A (the "Series A Bond") and a Junior Lien Revenue Bond, Meter Replacement (Phase II) Project, Series B (the "Series B Bond" and, collectively with the Series A Bond, the "Bonds"), in the combined aggregate principal amount not exceeding \$1,800,000, and authorizes the issuance of a construction financing project note in anticipation of the issuance of the Bonds (the "Construction Financing Project Note"), for the purpose of providing funds for the purchase of approximately 30,000 water meters, which will range in size from $\frac{3}{4}$ -inch to 1-inch, to replace-in-kind existing Sensus water meters at individual customer homes, pursuant to an application filed with the I-Bank for Project No. S340448-14, and all work and materials necessary or desirable in connection therewith.

Said Series A Bond and Series B Bond and Construction Financing Project Note shall have equal rank and shall be entitled to the equal security and benefit of the pledge of and all other rights and benefits provided by the Junior Lien Bond Resolution.

Any action or proceeding of any kind or nature in any court questioning the validity of the creation or establishment of the Authority, or the validity or proper authorization of bonds or notes provided for by Junior Lien Supplemental Resolution No. 9, or the validity of any covenants, agreements or contracts provided for by Junior Lien Supplemental Resolution No. 9, shall be commenced within twenty (20) days after the first publication of this notice, which was first published this 4th day of December 2019.

**THE BRICK TOWNSHIP MUNICIPAL
UTILITIES AUTHORITY**
By: William Neafsey, Secretary